

**State of Michigan  
Department of Consumer and Industry Services  
Office of Financial and Insurance Services**

**Enforcement Actions  
July - September 2003**

<b>Name and Location</b>	<b>Case No.</b>	<b>Type of License or Registration</b>	<b>Action Taken</b>	<b>Date of Action</b>	<b>Reason for Action</b>	<b>Date Action Closed</b>	<b>Type of Closure</b>	<b>Fines and Penalties</b>
AON Risk Services, Inc. of Michigan Chicago, IL	03-1174	Multiple Lines, Property & Casualty	Proposed Settlement Agreement	04/16/03	MCL 500.438(3), Company failure to file	06/30/03	Settlement Agreement	Market Conduct Fee \$1,000
Athena Mortgage Corporation Holland, MI	03-1600	Mortgage	Proposed Consent Order	07/24/03	MCL 445.1672(a), conducted business with unlicensed mortgager	08/01/03	Consent Order	Civil Penalty \$1,000
Atkinson, Jerry Raymond Waterford, MI	03-1512	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/07/03	Final Order	License Revoked Civil Fine \$1,000 Late Penalty Fee \$1,000
Bagos, Ryan M. Farmington Hills, MI	03-2340	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	06/30/03	Final Order	License Revoked Civil Fine \$1000 Late Penalty Fee \$1,000
Bedford Financial, Inc. Byron Center, MI	03-2341	Mortgage	Notice of Opportunity to Show Compliance	07/05/00	MCL 445.1657(2), Failure to file financial statement	09/09/03	Consent Order	Civil Fine \$500 Late Penalty Fee \$1,000
Boardwalk Investments, Inc. Waterford, MI	03-1530	Mortgage	Notice of Opportunity to Show Compliance	04/27/01	MCL 445.1671(3), MCL 493.56a(13) Failure to submit annual report	09/12/03	Consent Order	Civil Fine \$1,000
Botsford Health Plan Farmington Hills, MI	03-1180	HMO	Notice of Opportunity to Show Compliance	06/11/03	MCL 500.1325, Misrepresenting financial information	07/21/03	Consent Order	Market Conduct Fee \$5,000
Brunetti, Gregory Arthur Scottsdale, AZ	02-957	Mortgage	Proposed Consent Order & Stipulation	07/04/03	MCL 445.1652, Unlicensed activity	07/09/03	Cease & Desist	Civil Fine \$2,000

**Enforcement Actions  
Against Consumer Finance Companies  
July – September 2003  
Page 2**

<b>Name and Location</b>	<b>Case No.</b>	<b>Type of License or Registration</b>	<b>Action Taken</b>	<b>Date of Action</b>	<b>Reason for Action</b>	<b>Date Action Closed</b>	<b>Type of Closure</b>	<b>Fines and Penalties</b>
Butz, Garry A. Troy, MI		Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/22/03	Consent Order	Late Penalty Fee \$1,000
Charles Morgan & Associates, Inc. Southfield, MI	03-1755	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	08/27/03	Consent Order	No Penalty
Choice Federal Mortgage, Inc. Grand Rapids, MI	03-1570	Mortgage	Notice of Opportunity to Show Compliance	04/30/02	MCL 445.1671(3), Failure to submit annual report	07/18/03	Consent Order	Civil Fine \$500 Late Penalty Fee \$1,000
Cleveland, Gary H. Detroit, MI	02-1130	Multiple Lines, Property & Casualty	Notice of Opportunity to Show Compliance	03/31/03	249(a), Failure to Respond	09/19/03	Final Decision	Revocation
DenCap Dental Plan, Inc. Detroit, MI	03-1173	AFDS	Notice of Opportunity to Show Compliance	08/12/03	438(5), Failure to put agreements with consultants into writing	09/09/03	Consent Order	Civil Penalty \$1,000
Diversified Mortgage Finance Lansing, MI	03-1533	Mortgage	Notice of Opportunity to Show Compliance	04/27/01	MCL 445.1671(3), Failure to submit annual report	09/24/03	Consent Order	Late Penalty Fee \$1,000
Driven Force Enterprises, Inc. & Oeftering, John W. Oxford, MI	03-1237	Mortgage	Proposed Consent Order & Stipulation	07/04/03	MCL 445.1652 Unlicensed activity	07/09/03	Consent Order	Civil Penalty \$1,000

**Enforcement Actions  
Against Consumer Finance Companies  
July – September 2003  
Page 3**

<b>Name and Location</b>	<b>Case No.</b>	<b>Type of License or Registration</b>	<b>Action Taken</b>	<b>Date of Action</b>	<b>Reason for Action</b>	<b>Date Action Closed</b>	<b>Type of Closure</b>	<b>Fines and Penalties</b>
Equity Investment Mgmt., LLC Suttons Bay, MI	03-1254	Investment Adviser	Proposed Letter of Compliance	05/20/03	203(a), Violations under the Michigan Uniform Securities Act, as amended, and Rule 603.5 of the Michigan Uniform Securities Rules, Failure to comply with certain books and record keeping responsibilities required of a Registered Investment Advisor	07/28/03	Letter of Compliance Accepted	Agreement not to operate for 3 years as a Registered Investment Advisor and subsequently demonstrate to OFIS, its ability to establish and maintain appropriate books and records, prior to applying for a future registration as an Investment Advisor
Farmers Insurance of Columbus, Inc. Columbus, OH	02-1051	Property & Casualty	Proposed Settlement Agreement	07/29/02	438(3), Company failure to respond	07/23/03	Settlement Agreement	Market Conduct Fee \$1,000
Fire Insurance Exchange Los Angeles, CA	02-1055	Property & Casualty	Proposed Settlement Agreement	07/25/02	438(3), Company failure to respond	08/12/03	Settlement Agreement	Market Conduct Fee \$1,000
Gardner, Jeffrey P. Empire, MI	03-1568	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/18/03	Consent Order	License Surrendered Civil Fine \$500 Late Penalty Fee \$1,000
Gentelia, Maria S. Livonia, MI	03-1513	Mortgage	Intent to Revoke License	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/07/03	Final Order	License Revoked Civil Fine \$1,000 Late Penalty Fee \$1,000
Gille, Ramona M. Lansing, MI	03-1506	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/07/03	Consent Order	License Surrendered Civil Fine \$500 Late Penalty Fee \$1,000

**Enforcement Actions  
Against Consumer Finance Companies  
July – September 2003  
Page 4**

<b>Name and Location</b>	<b>Case No.</b>	<b>Type of License or Registration</b>	<b>Action Taken</b>	<b>Date of Action</b>	<b>Reason for Action</b>	<b>Date Action Closed</b>	<b>Type of Closure</b>	<b>Fines and Penalties</b>
Goodwin, Bradley Farmington Hills, MI	03-1601	Mortgage	Proposed Consent Order	08/11/03	MCL 445.1652 Unlicensed activity	08/12/03	Consent Order	Civil Fine \$2,000 Late Penalty Fee \$2,000 \$1,000 for violation of a previous Stip & Consent Order
Gottlieb, Lawrence M. West Bloomfield, MI	03-840	Accident & Health, Life	Notice of Opportunity to Show Compliance	01/24/03	500.1204, Lack of fitness or trustworthiness; 1208 Unfair method of competition or deceptive act	09/22/03	Consent Order	Revocation
Great Lakes Mutual Insurance Company Calumet, MI	03-1182	Property & Casualty	Notice of Opportunity to Show Compliance	08/18/03	500.5256, Having investments held by a age firm	09/22/03	Consent Order	Cease & Desist
Great Southern Life Insurance Company Dallas, TX	03-1680	Life	Proposed Settlement Agreement	08/27/03	438(3), Company Failure to Respond	09/17/03	Settlement Agreement	Market Conduct Fee \$500
Grinnell, Steven M. Lansing, MI	03-1160	Life, Accident & Health, Multiple Lines P & C	Notice of Opportunity to Show Compliance	03/07/03	249(a), Agent Failure to Respond	09/12/03	Consent Order	Market Conduct Fee \$300
Home Credit Lending Group, Inc. Sterling Heights, MI	03-2342*	Mortgage	Notice of Opportunity to Show Compliance	04/18/03 04/27/01	MCL 445.1671(3), Failure to submit annual report	08/08/03 08/08/03	Consent Order	Civil Fine \$1000 Late Penalty Fee \$2000
Lavalley, Jason Grand Ledge, MI	03-1509	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/07/03	Final Decision	License Revoked Civil Fine \$1,000 Late Penalty Fee \$1,000
Lightsey, Cheryl Y. Southfield, MI	03-1535	Mortgage	Notice of Opportunity to Show Compliance	04/27/01	MCL 445.1671(3), Failure to submit annual report	09/12/03	Consent Order	No Penalty

**Enforcement Actions  
Against Consumer Finance Companies  
July – September 2003  
Page 5**

<b>Name and Location</b>	<b>Case No.</b>	<b>Type of License or Registration</b>	<b>Action Taken</b>	<b>Date of Action</b>	<b>Reason for Action</b>	<b>Date Action Closed</b>	<b>Type of Closure</b>	<b>Fines and Penalties</b>
Loving, Charlene G. Southfield, MI	03-1529	Mortgage	Notice of Opportunity to Show Compliance	04/30/02	MCL 445.1671(3), Failure to submit annual report	08/25/03	Consent Order	Civil Fine \$500 Late Penalty Fee \$1,000
Market Place Corporation Maumee, OH	03-2343	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	08/19/03	Final Order	License Revoked Civil Fine \$1000 Late Penalty Fee \$1,000
Marshall Redder Home Mortgage Corp. Grandville, MI	02-945	Mortgage	Proposed Consent Order	08/13/01	MCL 445.1671 (1)(2) Failure to maintain books	07/09/03	Consent Order	Civil Fine \$3,000
Merrill Lynch, Pierce, Fenner & Smith, Inc. New York, NY	03-1308	Security Agent	Proposed Settlement Agreement	06/04/03	440.407, Failure to Respond	09/03/03	Settlement Agreement	Market Conduct Fee \$500
MIC General Insurance Corporation St. Louis, MO	03-1120	Property & Casualty	Notice of Opportunity to Show Compliance	06/30/03	500.250(1), Failure to timely notify the commissioner of new officers and directors	08/18/03	Consent Order	Civil Fine \$2,500
Miller, John Wilbert Livonia, MI	03-1507	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/07/03	Consent Order	License Surrendered Civil Fine \$500 Late Penalty Fee \$1,000
Money Minders, Inc. Maumee, OH	03-1569*	Mortgage	Notice of Opportunity to Show Compliance	04/18/03 04/30/02	MCL 445.1671(3), Failure to submit annual report	07/17/03 07/17/03	Consent Order	Civil Fine \$1,000 Late Penalty Fee \$2,000
Mortgage Company of Michigan, Inc. Rochester Hills, MI	03-1537	Mortgage	Notice of Opportunity to Show Compliance	04/27/01	MCL 445.1671(3), Failure to submit annual report	09/12/03	Consent Order	Civil Fine \$1875 Late Penalty Fee \$1,000
Mutual Financial Services, Inc. Farmington, MI	03-1526	Mortgage	Notice of Opportunity to Show Compliance	04/27/01	MCL 493.56a(13) Failure to submit annual report	09/09/03	Consent Order	Late Penalty Fee \$1,000

**Enforcement Actions  
Against Consumer Finance Companies  
July – September 2003  
Page 6**

<b>Name and Location</b>	<b>Case No.</b>	<b>Type of License or Registration</b>	<b>Action Taken</b>	<b>Date of Action</b>	<b>Reason for Action</b>	<b>Date Action Closed</b>	<b>Type of Closure</b>	<b>Fines and Penalties</b>
Nova Mortgage Corporation Southfield, MI	03-1527	Mortgage	Notice of Opportunity to Show Compliance	04/27/01	MCL 445.1671(3), Failure to submit annual report	09/23/03	Consent Order	No Penalty
Optimal Mortgage Company, LLC Hartland, MI	03-1602	Mortgage	Proposed Stipulation and Consent Order	07/24/03	445.1652, utilized unlicensed officers	08/07/03	Consent Order	Civil Penalty \$1,000
Patriot Acceptance Mortgage Elkhart, IN	03-1186	Mortgage	Proposed Consent Order	05/09/03	MCL 445.1657 (2) Failure to file financial statement	09/09/03	Consent Order	Late Penalty Fee \$500
Professional Mortgage & Financial Solutions, LLC Lansing, MI	03-1629	Mortgage	Proposed Consent Order	07/30/03	445.1652, utilized unlicensed officers	09/05/03	Consent Order	Civil Penalty \$1,000
QBE Insurance Corporation New York, NY	03-1522	Property & Casualty	Notice of Opportunity to Show Compliance	07/09/03	500.438(3), Company failure to file	07/20/03	Consent Order	Market Conduct Fee \$500
Quality Mortgage Lenders, LLC Center Line, MI	03-1510	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/07/03	Final Order	License Revoked Civil Fine \$1,000 Late Penalty Fee \$1,000
Ribai, Paul Waterford, MI	03-1516	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/07/03	Final Order	License Revoked Late Penalty Fee \$1,000 Civil Fine \$1,000
Royal Mortgage Corp. Princeton, NJ	03-1345	Mortgage	Notice of Opportunity to Show Compliance	08/13/03	445.1672, Failure to respond	09/15/03	Settlement Agreement	Market Conduct Fee \$500
Schimmel, Robert Waterford, MI	03-1515	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), 21(3) Failure to submit annual report	07/07/03	Final Order	License Revoked Late Penalty Fee \$1,000 Civil Fine \$1,000

**Enforcement Actions  
Against Consumer Finance Companies  
July – September 2003  
Page 7**

<b>Name and Location</b>	<b>Case No.</b>	<b>Type of License or Registration</b>	<b>Action Taken</b>	<b>Date of Action</b>	<b>Reason for Action</b>	<b>Date Action Closed</b>	<b>Type of Closure</b>	<b>Fines and Penalties</b>
Siegel, Brian L. Farmington Hills, MI	02-940	Accident & Health	Notice of Opportunity to Show Compliance	12/17/02	500.1204, Lack of fitness or trustworthiness; 500.1207(1) fiduciary violation	09/02/03	Final Decision	Civil Fine \$1,500
Taylor, Leonard Southfield, MI	03-1511	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/07/03	Consent Order	License Surrendered Civil Fine \$500 Late Penalty Fee \$1,000
Teller, Terri L. Waterford, MI	03-1508	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/07/03	Consent Order	License Surrendered Civil Fine \$500 Late Penalty Fee \$1,000
Townsend Insurance Agency Corp. Kalamazoo, MI	03-1657	Life & Health	Proposed Consent Order	08/12/03	500.2018, Misrepresentation or making false statements	08/20/03	Consent Order	Civil Fine \$300
Trotter, Roslyn A. Detroit, MI	03-1549	Multiple Lines Property & Casualty	Notice of Opportunity to Show Compliance	09/12/03	500.1239, Lack of fitness or untrustworthiness	09/24/03	Consent Order	Market Conduct Fee \$500
U.S. Mortgage, Inc. Las Vegas, NV	03-1521	Mortgage	Proposed Stipulation and Consent Order	07/09/03	445.1672, Failure to respond	09/03/03	Consent Order	Market Conduct Fee \$500
Unicare Life & Health Ins. Co. Woodland Hills, CA	03-1504	Life & Health	Proposed Settlement Agreement	06/30/03	438(3), Company failure to respond	07/15/03	Settlement Agreement	Market Conduct Fee \$500

**Enforcement Actions  
Against Consumer Finance Companies  
July – September 2003  
Page 8**

<b>Name and Location</b>	<b>Case No.</b>	<b>Type of License or Registration</b>	<b>Action Taken</b>	<b>Date of Action</b>	<b>Reason for Action</b>	<b>Date Action Closed</b>	<b>Type of Closure</b>	<b>Fines and Penalties</b>
Unlimited Medstaff of America, Inc. Ada, MI  and  Kristian E. Skogen	03-1808	Securities Agent	Proposed Stipulation and Consent Order	09/09/03	451.501, Material misrepresentations and omissions (as to the company and Mr. Skogen)  451.604(a)(1)(Y), Effecting securities transactions when those transactions were not recorded on the records of the employer dealer	09/15/03	Consent Order	Cease & Desist Revocation of certain exemptions under 451.802(b), (as to the company)  Civil Fine \$5,000
Vertical Lend, Inc. DBA Mortgage Warehouse Melville, NY	03-1505	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	07/07/03	Consent Order	Civil Fine \$2,000 Late Penalty \$2,000 \$1,000 for violation of a previous Stip & Consent Order
Weiland, David M. Shelby Twp., MI	03-2344	Mortgage	Notice of Opportunity to Show Compliance	04/18/03	MCL 445.1671(3), Failure to submit annual report	08/19/03	Final Order	License Revoked Civil Fine \$1000 Late Penalty Fee \$1,000

\*Denotes two cases closed under one Enforcement Case Number